STATE OF MICHIGAN COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FISCAL YEAR ENDED SEPTEMBER 30, 1999

(In Thousands)

	CORRECTIONAL INDUSTRIES REVOLVING FUND		MOTOR TRANSPORT FUND		OFFICE SERVICES REVOLVING FUND		INFORMATION TECHNOLOGY REVOLVING FUND	
CASH FLOWS FROM OPERATING ACTIVITIES								
Operating income (loss) Adjustments to reconcile operating income to net cash provided (used) by operating activities:	\$	3,577	\$	43	\$	(369)	\$	5,907
Depreciation Interest (nonprogram) and investment income		1,372 (727)		1,107		2,086 107		24,526
Changes in assets and liabilities:		, ,						
Amounts due from other funds		-		-		-		- (00)
Amounts due from federal agencies Inventories		- (1,391)		(23)		- (128)		(20)
Other assets		(161)		(2,924)		(68)		(148)
Accounts payable and other liabilities		528		(275)		(814)		(1,460)
Amounts due to other funds		(23)		2,720		4,105		(149)
Deferred revenue		-		(673)	_	36		1,045
Net cash provided (used) by operating activities	\$	3,175	\$	(26)	\$	4,954	\$	29,701
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	s							
Loans or loan repayments from other funds	\$	(107)	\$	-	\$	-	\$	(3,430)
Operating transfers to other funds		(212)		(25)		(33)		-
Equity transfers from other funds		-		-		-		-
Equity transfers to other funds		-				<u> </u>		<u>-</u>
Net cash provided (used) by noncapital financing activities	\$	(319)	\$	(25)	\$	(33)	\$	(3,430)
asimios	Ψ	(010)	<u> </u>	(20)	<u> </u>	(00)	<u> </u>	(0, 100)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Acquisition and construction of capital assets	\$	(1,135)	\$	(365)	\$	(4,304)		(15,358)
Principal paid on bond and loan maturities Capital lease payments (including imputed interest expense)		-		-		(240)		(10,128)
Proceeds from sale of property, plant, and equipment		(33)		568		68		(1,214) 777
Net cash provided (used) by capital and related		(00)	-					
financing activities	\$	(1,167)	\$	203	\$	(4,477)	\$	(25,922)
Net cash provided (used) - all activities	\$	1,688	\$	152	\$	444	\$	348
Cash and cash equivalents at beginning of year		(404)		(163)		(593)		(616)
Cash and cash equivalents at end of year	\$	1,284	\$	(11)	\$	(149)	\$	(268)
RECONCILIATION OF CASH AND CASH EQUIVALENTS Per balance sheet classifications:								
Cash	\$	-	\$	2	\$	11	\$	-
Equity in common cash		1,363		-		-		-
Warrants outstanding	Φ.	(79)	Φ.	(13)	•	(160)	<u></u>	(268)
Cash and cash equivalents at end of year	\$	1,284	\$	(11)	\$	(149)	\$	(268)
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES								
Cost of capital assets acquisitions financed by	_				_		_	
capital leases or contributed by other funds	\$	69 (60)	\$	-	\$	1,148	\$	(376)
Increase in contributed capital Gain (loss) on disposal of capital assets		(69)		-		-		-
Total noncash investing, capital, and financing		<u>-</u>						
activities	\$		\$		\$	1,148	\$	(376)

STATE OF MICHIGAN COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FISCAL YEAR ENDED SEPTEMBER 30, 1999

(In Thousands)

RISK CAND-POPERATING ACTIVITIES COPETING ACTIVITIES COPETI				STATE SPONSORED		TOTALS				
Departming income (ioss)		MAN	IAGEMENT						,	
Operating income (ioss)	CASH FLOWS FROM OPERATING ACTIVITIES									
Provided (used) by operating activities:		\$	(4,007)	\$	(33,057)	\$	(27,906)	\$	(78,595)	
Depreciation - 28,090 21,449 Classification C	Adjustments to reconcile operating income to net cash		,		, , ,					
Interest (nonprogram) and investment income	provided (used) by operating activities:									
Changes in assets and liabilities: Amounts due from other funds Amounts due from federal agencies Amounts due from federal agencies Inventories Other assets Other assets Other assets Amounts due to other funds Other assets Other assets Amounts due to other funds Other assets Other assets Amounts due to other funds Other assets Other asse	Depreciation		-		-		29,090		21,449	
Amounts due from other funds Amounts due from federal agencies Inventiories Other assets Other assets Accounts payable and other liabilities Amounts due from tederal agencies Other assets Accounts payable and other liabilities Amounts due to other funds Other assets Other assets Accounts payable and other liabilities Accounts payable and other liabilities Amounts due to other funds Other developed by operating activities Other funds Other developed by operating activities Other funds Other fun	Interest (nonprogram) and investment income		-		-		(621)		(615)	
Amounts due from federal agencies	Changes in assets and liabilities:									
Inventories	Amounts due from other funds		-		5,509		5,509		(5,014)	
Other assets	Amounts due from federal agencies		-		-		(20)		12	
Accounts payable and other liabilities	Inventories		-		-		(1,542)		1,663	
Amounts due to other funds Deferred revenue (32)	Other assets		898		(4,411)		(6,814)		(8,827)	
Deferred revenue 322 3- 376 (242) Net cash provided (used) by operating activities \$ (1.509) \$ (25.107) \$ 11,188 \$ (68.561) CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES Loans or loan repayments from other funds \$.	Accounts payable and other liabilities		1,634		6,852		6,465		(586)	
Net cash provided (used) by operating activities \$ (1,509) \$ (25,107) \$ 11,188 \$ (68,561)					-		•			
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES Loans or loan repayments from other funds \$. \$. \$. \$. \$. (270) (357)									(242)	
Loans or loan repayments from other funds \$. \$. \$. \$. \$. \$. \$. \$. \$. \$	Net cash provided (used) by operating activities	\$	(1,509)	\$	(25,107)	\$	11,188	\$	(68,561)	
Coparating transfers to other funds	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES									
Equity transfers from other funds Equity transfers to other funds Net cash provided (used) by noncapital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition and construction of capital assets Principal paid on bond and loan maturities Capital lease payments (including imputed interest expense) Proceeds from sale of property, plant, and equipment Net cash provided (used) by capital and related financing activities Net cash provided (used) - all activities Cash and cash equivalents at end of year RECONCILIATION OF CASH AND CASH EQUIVALENTS Per balance sheet classifications: Cash and cash equivalents at end of year SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital assets on contributed capital (Increase in contributed capital) Cash on disposal of capital assets Cash on capital assets acquisitions financed by capital leases or contributed by other funds SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital eases or contributed by other funds SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital eases or contributed capital Cash investing, capital, and financing		\$	-	\$	-	\$	(3,538)	\$	1,095	
Equity transfers to other funds	Operating transfers to other funds		-		-		(270)		(357)	
Net cash provided (used) by noncapital financing activities S	Equity transfers from other funds		-		-		-		35	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	Equity transfers to other funds				-				(35)	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition and construction of capital assets \$. \$ (2,650) \$ (23,812) \$ (23,204) Principal paid on bond and loan maturities (10,368) \$ (9,606) Capital lease payments (including imputed interest expense) Proceeds from sale of property, plant, and equipment Net cash provided (used) by capital and related financing activities \$ \$ (2,650) \$ (34,013) \$ (33,203) \$ (101,026) Cash and cash equivalents at beginning of year \$ 11,220 \$ 88,716 \$ 98,159 \$ 199,185 \$ (23,604) \$ (10,026) \$ (10,0	Net cash provided (used) by noncapital financing									
FINANCING ACTIVITIES	activities	\$	-	\$	-	\$	(3,808)	\$	738	
Capital lease payments (including imputed interest expense) Proceeds from sale of property, plant, and equipment Net cash provided (used) by capital and related financing activities Net cash provided (used) - all activities Net cash provided (used) - all activities Cash and cash equivalents at beginning of year T1,220 RECONCILIATION OF CASH AND CASH EQUIVALENTS Per balance sheet classifications: Cash Sah Sah Sah Sah Sah Sah Sah	FINANCING ACTIVITIES Acquisition and construction of capital assets	\$	-	\$	(2,650)	\$	• •	\$		
Interest expense -			-		-		(10,300)		(9,000)	
Proceeds from sale of property, plant, and equipment Net cash provided (used) by capital and related financing activities Net cash provided (used) - all activities (1,509) (2,757) (2,650) (22,757) (26,633) (101,026) (23,4013) (26,633) (101,026) (23,4013) (26,633) (101,026) (23,4013) (26,633) (101,026) (23,4013) (26,633) (101,026) (23,4013) (26,633) (27,757) (26,633) (26,633) (27,757) (26,633) (27,757) (26,633) (27,757) (26,633) (27,757) (27,559) (28,710) (27,759) (28,710) (28			_		_		(1 214)		(1 280)	
Net cash provided (used) by capital and related financing activities \$. \$. \$. \$. \$. \$. \$. \$. \$. \$. ,		_		_					
Net cash provided (used) - all activities \$ (1,509) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (27,757) \$ (26,633) \$ (101,026) \$ (27,757) \$ (1,001			
Cash and cash equivalents at beginning of year 11,220 88,716 98,159 199,185 Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 RECONCILIATION OF CASH AND CASH EQUIVALENTS Per balance sheet classifications: Cash \$ - \$ 8 \$ 22 \$ 15 Equity in common cash 9,711 61,778 72,852 100,899 Warrants outstanding - (827) (1,347) (2,755) Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital - - (69) (90) Gain (loss) on disposal of capital assets - - - - (96) Total noncash investing, capital, and financing	· · · · · · · · · · · · · · · · · · ·	\$	-	\$	(2,650)	\$	(34,013)	\$	(33,203)	
Cash and cash equivalents at beginning of year 11,220 88,716 98,159 199,185 Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 RECONCILIATION OF CASH AND CASH EQUIVALENTS Per balance sheet classifications: Cash \$ - \$ 8 \$ 22 \$ 15 Equity in common cash 9,711 61,778 72,852 100,899 Warrants outstanding - (827) (1,347) (2,755) Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital - - (69) (90) Gain (loss) on disposal of capital assets - - - - - (96) Total noncash investing, capital, and financing			>	_	(<u>)</u>	_	,	_		
Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 RECONCILIATION OF CASH AND CASH EQUIVALENTS Per balance sheet classifications: Cash \$ - \$ 8 \$ 22 \$ 15 Equity in common cash 9,711 61,778 72,852 100,899 Warrants outstanding - (827) (1,347) (2,755) Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 lncrease in contributed capital \$ - \$ - \$ (69) (90) Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing		\$		\$		\$		\$		
RECONCILIATION OF CASH AND CASH EQUIVALENTS Per balance sheet classifications: Cash \$ - \$ 8 \$ 22 \$ 15 Equity in common cash 9,711 61,778 72,852 100,899 Warrants outstanding - (827) (1,347) (2,755) Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital \$ - \$ - \$ (69) (90) Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing	Cash and cash equivalents at beginning of year		11,220		88,716		98,159		199,185	
Per balance sheet classifications: Cash \$ - \$ 8 \$ 22 \$ 15 Equity in common cash 9,711 61,778 72,852 100,899 Warrants outstanding - (827) (1,347) (2,755) Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds 1 contributed capital contributed capital c	Cash and cash equivalents at end of year	\$	9,711	\$	60,959	\$	71,526	\$	98,159	
Cash \$ - \$ 8 \$ 22 \$ 15 Equity in common cash 9,711 61,778 72,852 100,899 Warrants outstanding - (827) (1,347) (2,755) Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital - - (69) (90) Gain (loss) on disposal of capital assets - - - (96) Total noncash investing, capital, and financing - - - (96)	RECONCILIATION OF CASH AND CASH EQUIVALENTS									
Equity in common cash 9,711 61,778 72,852 100,899 Warrants outstanding - (827) (1,347) (2,755) Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital \$ - \$ - \$ (69) (90) Gain (loss) on disposal of capital assets Total noncash investing, capital, and financing	Per balance sheet classifications:									
Warrants outstanding Cash and cash equivalents at end of year SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds Increase in contributed capital Gain (loss) on disposal of capital, and financing Warrants outstanding 9,711 9,715 9,711 1,347) 1,3	Cash	\$	-	\$	8	\$	22	\$	15	
Cash and cash equivalents at end of year \$ 9,711 \$ 60,959 \$ 71,526 \$ 98,159 SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital \$ (69) (90) Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing	Equity in common cash		9,711		61,778		72,852		100,899	
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital (69) (90) Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing	Warrants outstanding		-		(827)		(1,347)		(2,755)	
FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital \$ \$ (69) (90) Gain (loss) on disposal of capital assets \$ \$ (96) (96)	Cash and cash equivalents at end of year	\$	9,711	\$		\$		\$	98,159	
FINANCING ACTIVITIES Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital \$ \$ (69) (90) Gain (loss) on disposal of capital assets \$ \$ (96) (96)										
Cost of capital assets acquisitions financed by capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital (69) (90) Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing										
capital leases or contributed by other funds \$ - \$ - \$ 842 \$ 1,715 Increase in contributed capital (69) (90) Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing										
Increase in contributed capital (69) (90) Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing		_		_		_		_		
Gain (loss) on disposal of capital assets (96) Total noncash investing, capital, and financing		\$	-	\$	-	\$		\$, -	
Total noncash investing, capital, and financing	•		-		-		(69)			
	. ,								(96)	
activities <u>\$ -</u> <u>\$ -</u> <u>\$ 773</u> <u>\$ 1,530</u>	·						_			
	activities	\$		\$		\$	773	\$	1,530	